

UNDERWRITING BULLETIN

FROM: Underwriting Department

DATE: April 28, 2014

TO: All South Carolina Policy Issuing Agents of WFG National Title Insurance Company

BULLETIN No.: SC - 2014-01

SUBJECT: South Carolina Agency Licensing

In light of the compliance and licensing component of the new CFPB rule, we have had some discussions with the South Carolina Department of Insurance (DOI) with regards to Agency Licensing. The Department has taken the position that certain law firm Agencies must be licensed if the law firm operates with a Federal EIN as opposed to the SSN of the lawyer.

Please take a moment and go to https://online.doi.sc.gov/Eng/Public/Queries/AgncyLicSrch.aspx and search for your Agency. If it is there, you may also want to check to see if your renewal period will be soon and ensure that you have renewed the license

If you do not see your Agency, and you know that you use a Federal EIN, as opposed to your SSN, you will need to obtain a Business Entity Agency license. You may do this through the DOI website at http://www.doi.sc.gov/364/Agency.

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company and any reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of underwriting policies of WFG National Title Insurance Company.